

MAIN STREET MERCANTILE PRODUCT



This product is designed to accommodate the coverage and pricing needs of a wide array of mercantile risks.



PRODUCT FEATURES

- ▶ Coverage available as a package or monoline liability/property
- ▶ Broad eligibility requirements
 - Over 75 classes
 - Up to \$5 million in annual sales per location
 - New ventures eligible
- ▶ Low minimum premiums
- ▶ Ability to consider mixed occupancy

LIABILITY FEATURES

- ▶ Limits available up to \$1 million per occurrence/\$2 million aggregate
- ▶ Expanded definition of bodily injury to include mental anguish or emotional distress arising out of bodily injury, sickness or disease
- ▶ No liability deductible
- ▶ Pollution exclusion has a hostile fire exception
- ▶ Hired and non-owned auto liability coverage available
- ▶ Commercial excess general liability/umbrella available up to \$5 million

PROPERTY FEATURES

- ▶ Equipment breakdown includes free boiler inspection if required in your jurisdiction
- ▶ Value Plus endorsement available, providing 15 coverage extensions and enhancements
- ▶ Special cause of loss and replacement cost available
- ▶ Up to \$3 million in property limits (\$1 million in all coastal areas)
- ▶ Theft coverage is available for some classes without a central station alarm

ADDITIONAL FEATURES

- ▶ Financial stability of a carrier rated A++ by AM Best
- ▶ Unsurpassed service with a sense of urgency and care
- ▶ Policyholders have access to many services through our Business Resource Center that will assist in growing and protecting their business

CLAIM EXAMPLES:

Property: A fire started after an employee discarded their cigarette in a trashcan in the store's inventory room. The fire caused both \$45,000 in building damage and \$14,000 in business personal property damage. To repair the damage, the store had to shut down for a month, causing an \$18,000 loss in income and \$12,000 in extra expenses to get the store up and running again, which was included in the business income with extra expense coverage.

General liability: An employee cleaned a store's bathroom, and a customer slipped on the wet floor and broke their arm. A \$5,000 medical expense was immediately paid to compensate the customer for their hospital visit and the ambulance ride.

Equipment breakdown: The piping within a hot water heater ruptured from overuse, causing the store to have to shut down for four hours. An equipment breakdown claim was made.

Value Plus: A store employee allegedly kept forgetting to turn on the alarm system when closing up for the night. The store owner started to notice lower inventory levels and missing cash after this particular employee closed the store, but there was no sign of a break-in. The insured notified their agent and made an employee dishonesty claim and a money and securities claim.